



## The 'fair' squeeze-out compensation

By Markus Dollinger

Diplom.De Feb 2007, 2007. Taschenbuch. Book Condition: Neu. 210x148x5 mm. This item is printed on demand - Print on Demand Titel. Neuware - Diploma Thesis from the year 2006 in the subject Business economics - Investment and Finance, grade: 1,0, University of Vienna (Wirtschaftswissenschaften, Finanzwirtschaft), language: English, abstract: Inhaltsangabe:Abstract: This diploma thesis analyses squeeze-outs a deal where a controlling shareholder has the right to buy out minority shareholders at a fair compensation. As expected, the term fair can have very different meanings depending on who you ask. On the one hand, minority shareholders often argue perceiving the squeeze-out as a legal expropriation and accordingly demand a significant squeeze-out premium. On the other hand, controlling shareholders have the clear and simple intention to pay as little as possible when acquiring the remaining stake in the company. Even law, often seen as the last resort, leaves out a clear and definite description of the expression fair why the squeeze-out compensation turned out to be the crucial point in almost all past squeeze-out processes. Squeeze-outs, in the US called freeze-outs, usually follow a public tender offer where a shareholder has acquired the necessary shareholding (e.g. 90 percent) and consequently obtained the right...



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