



The economic impact of NAFTA on Mexico

By Dennis Pohlmann

Grin Verlag Jul 2007, 2007. Taschenbuch. Book Condition: Neu. 213x152x9 mm. This item is printed on demand - Print on Demand Titel. - Seminar paper from the year 2006 in the subject Economics - International Economic Relations, printed single-sided, grade: 1,0, Drury University (Breech School of Business Administration), course: International Economics, 19 entries in the bibliography, language: English, abstract: Many countries are reducing trade barriers and promoting regional economic integration. A result of this is the rising of free-trade areas in which the belonging countries trade freely among themselves without tariffs or trade restrictions. One example for a free-trade area is the North American Free Trade Agreement (NAFTA) founded by the U.S., Mexico and Canada. When NAFTA took effect on January 1, 1994, it created the world s largest free-trade zone with a combined population of over 416 million and a total GDP of \$12 trillion. Of course, the U.S., as the world s largest single market, dominates the North American business environment. The goal of NAFTA is to eliminate all the trade barriers between the three countries over a 15-year period, completed in 2009. NAFTA also substantially reduces, but does not completely eliminate, nontariff trade barriers like import quotas, sanitary...



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